



# RISK MANAGEMENT POLICY

## Rationale

A truly Dominican School has at its core the Four Pillars. Community is one of these Pillars and therefore we seek to provide a safe and caring environment for all adults and children involved in School while also meeting our legislative requirements.

A risk is anything that can cause harm or loss to a person in our School. Risk Management is identifying and assessing all potential sources of harm and taking steps to decrease the likelihood that harm will occur.

## Aims

The aim of the Risk Management Policy is to prevent things from going wrong, limit the amount of harm possible and reduce the School's liability if harm does eventuate.

## Implementation

Research points to three key elements of an environment where consideration of the wellbeing and safety of children and young people needs to be a priority:

- Commitment to a child-safe culture, made explicit in a child protection policy
- Capacity of the people – staff, volunteers, parents and children to prevent harm
- Consistent procedures for selecting and managing staff and guiding activities

Rosary School will develop policies and/or adopt the relevant policies and guidelines of CESA in these areas so that:

- Risks Identified - The risks to be managed will be identified.
- Risks Analysed - Risk analysis conducted to comprehend the nature of the risk and to determine level of the risk. This process will provide input to the decision on whether risks need to be treated and the most appropriate and cost effective risks treatment strategies. Risk analysis will involve consideration for the sources of the risk, positive and negative consequences and the likelihood that those consequences may occur.
- Risks evaluated - Risk evaluation conducted to compare the results of risk analysis with risk criteria to determine whether the risk and its magnitude are acceptable or tolerable. The outcome will be used to make decisions including establishing which risks need to be addressed and the priority in which those risks will be addressed.
- Risks Treated - Risk treatment will identify the range of options for treating risk, assessing these options and the preparation and implementation of treatment plans.